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15 UNITED STATES DISTRICT COURT  
16 NORTHERN DISTRICT OF CALIFORNIA

17

18  
19 IN RE LUMINENT MORTGAGE CAPITAL,  
INC. SECURITIES LITIGATION

20  
21 This Document Relates To:

22 ALL ACTIONS

23 C 07-04073 PJH

24 CLASS ACTION

SUPPLEMENTAL DECLARATION  
OF ALLEN DAYTON

25 Date: November 21, 2007  
26 Time: 9:00 a.m.  
27 Place: Courtroom 3, 17<sup>th</sup> Floor

28

1           ALLEN DAYTON hereby declares pursuant to 28 U.S.C. § 1746 as follows:

2           1. I submit this supplemental declaration in order to provide the Court with further  
3 information about my business background in connection with the application for lead plaintiff  
4 submitted by The Southern Improvement Company, VSA, Inc., and myself (collectively,  
5 "Southern").

6           2. I have been a private investor and business owner for the past 35 years. In  
7 addition to my ownership and control of Southern Improvement and VSA, I have also served  
8 since 2003 as a member of the board of directors, and currently serve on the Investment  
9 Committee and am Chairman of the Nominating Committee, of Supertel Hospitality, Inc., a  
10 publicly traded real estate investment trust located in Norfolk, Nebraska, that owns  
11 approximately 130 hotels throughout the United States.

12           3. I serve on the boards of the Entrepreneurship Institute at the University of  
13 Nebraska College of Business Administration and the University of Portland Center for  
14 Entrepreneurship.

15           4. I have also served since 2001 as a Trustee of the University of Nebraska  
16 Foundation, a private nonprofit corporation that obtains financing for all the campuses of the  
17 university and whose endowment is ranked among the top 20 of all public higher education  
18 facilities.

19           5. I will faithfully serve the interests of the members of the class of investors in  
20 Luminent Mortgage Capital, Inc. stock and options, with whom I am completely aligned in  
21 seeking to maximize the recovery against the defendants, and I will actively oversee counsel's  
22 prosecution of the action.

23           I declare under penalty of perjury that the foregoing is true and correct. Executed this  
24 31<sup>st</sup> day of October, 2007, at Lincoln, Nebraska.

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26             
27           ALLEN DAYTON  
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